



**Standard Insurance Company
Additional Life Coverage Highlights
City of New Haven**

Additional Life Insurance

Life insurance coverage can help your family meet daily expenses, maintain their standard of living, pay off debt, secure your children's education, and more in the event of your passing. Standard Insurance Company (The Standard) has developed this document to provide you with information about the elective coverage you may select through the City of New Haven.

Eligibility Requirements

Local 3144

- Employee**
-) You must be insured for Basic Life through The Standard
 -) You must be an active employee of the City of New Haven working at least 35 hours each week
 -) Temporary and seasonal employees, full-time members of the armed forces, leased employees and independent contractors are not eligible
- Premium**
-) You pay 100 percent of the premium for this coverage through easy payroll deduction

Coverage Amount Guidelines

Within the coverage amount guidelines shown below, you select the amount of Additional Life insurance for which you are interested in applying.

| Incremental Unit | Maximum |
|--|----------------|
| 1, 2 or 3 times annual earnings, rounded to the next highest \$1,000, if not already a multiple of \$1,000 | \$100,000 |

-) All late applications (applying 31 days after becoming eligible), requests for coverage increases and reinstatements are subject to medical underwriting approval. Employees eligible but not insured under the prior life insurance plan are also subject to medical underwriting approval.

However, during your employer's one-time open enrollment period from October 15, 2016 through November 15, 2016 you may elect coverage amount up to 3 times your annual earnings without medical underwriting approval or, if you are currently enrolled, you may increase your coverage up to 3 times your annual earnings without medical underwriting approval. Coverage elected during this open enrollment will be effective December 1, 2016.

Employee Coverage Effective Date

To become insured, you must satisfy

-) the eligibility requirements
-) an eligibility waiting period
-) a medical underwriting requirement (if applicable)
-) an active work requirement (you must be able to perform all normal duties of your job on the day before the scheduled effective date of insurance). If you are not actively at work on the day before the scheduled effective date of insurance, your insurance will not become effective until the day after you complete one full day of active work as an eligible employee.

Please contact your human resources representative for more information regarding these requirements that must be satisfied for your insurance to become effective.

Employee Rates

If you elect Additional Life insurance, your monthly premium for this plan \$.17 per \$1,000. Premiums for this coverage will be deducted directly from your paycheck.

- | | |
|---|---------------------|
| 1. Amount Elected: | Line 1: _____ |
| 2. Line 1 divided by \$1,000 = Line 2. | Line 2: _____ |
| 3. Enter the rate | Line 3: <u>0.17</u> |
| 4. Line 2 multiplied by Line 3 = your monthly cost. | Line 4: _____ |

Life Insurance Exclusions

This plan contains an exclusion for death resulting from suicide or other intentionally self-inflicted injury. The amount payable will exclude amounts that have not been continuously in effect for at least two years on the date of death. This is subject to state variations.

Life Insurance Features and Benefits

Please see your human resources representative for additional information about the features and benefits below.

- | | |
|----------------------------|---|
| Accelerated Benefit | If you become terminally ill, you may be eligible to receive up to 80 percent of your combined Basic and Additional Life benefit to a maximum of \$500,000. |
| Portability | If your insurance ends because your employment terminates, you may be eligible to buy portable group insurance coverage. |
| Conversion | If your insurance ends or reduces, you may be eligible to convert your life insurance to an individual life insurance policy without submitting proof of good health. |

Coverage Amount Needed

Your family has a unique set of circumstances and financial demands. To help you figure out the amount of Additional Life insurance you may need to protect your loved ones, The Standard has created a Life Insurance Needs Calculator found at: <http://www.standard.com/lifeneeds>.

Group Insurance Certificate

If coverage becomes effective, and you become insured, you will receive a group insurance certificate containing a detailed description of the insurance coverage including the definitions, exclusions, limitations, reductions and terminating events. The controlling provisions will be in the group policy. Neither the information presented in this summary nor the certificate modifies the group policy or the insurance coverage in any way.

Standard Insurance Company

For more than 100 years we have been dedicated to our core purpose: to help people achieve financial well-being and peace of mind. We have earned a national reputation for quality products and superior service by always striving to do what is right for our customers.

Headquartered in Portland, Oregon, The Standard is a nationally recognized provider of group Disability, Life, Dental and Vision insurance and Individual Disability insurance. We provide insurance to more than 24,800 groups, covering over 8 million employees nationwide.*

Our first group policy, written in 1951 and still in force today, stands as a testament to our commitment to building long-term relationships. To learn more about products from The Standard, Contact your human resources department or visit us at www.standard.com.

* As of June 30, 2013, based on internal data developed by Standard Insurance Company.